



➤ SCRIPPS INVESTMENT HIGHLIGHTS

SCRIPPS IS A FORTUNE 1000 AMERICAN MEDIA COMPANY WITH BROAD NATIONAL AUDIENCE REACH AND DEEP LOCAL MARKET RELATIONSHIP. OUR STRATEGIES INCLUDE:

- Bringing together our businesses and brands to create the greatest enterprise value;
- Investing in linear television to capitalize on our incumbency – i.e., the creation of Scripps News and Scripps Sports;
- Expanding on and taking advantage of our leadership position in the over-the-air marketplace;
- Capturing greater value from the connected TV marketplace with our national networks and local stations;
- Pursuing the highest and best use of our spectrum to generate the most value – including with opportunities enabled by ATSC 3.0 technology;
- Expanding our role in American journalism by providing fact-based news coverage with deeper context;
- Competitively attracting, recruiting and retaining a diverse and inclusive workforce that drives our mission-oriented culture; and
- Managing to a strong balance sheet and driving margin expansion and free cash flow growth.

➤ SCRIPPS IS CAPITALIZING ON THE GROWING CTV MARKETPLACE AS IT EXTENDS ITS LEADERSHIP IN FREE, AD-SUPPORTED TV

	SCRIPPS NEWS	COURT TV	ION	BOUNCE	DEFY TV	ION MYSTERY	GRIT
YouTubeTV	✓	✓	N/A	✓			
Samsung TV Plus	✓	✓	✓	✓	✓	✓	✓
Vizio WatchFree+	✓	✓	✓	✓	✓	✓	✓
Roku Channel	✓	✓	✓	✓	✓	✓	✓
Xumo	✓	✓	✓	✓	✓	✓	✓
Tubi	✓	✓	✓	✓	✓	✓	✓
FuboTV	✓	✓	✓	✓	✓	✓	✓
TCL	✓	✓	✓	✓	✓	✓	✓
FreeVee	✓	✓	✓	✓	✓	✓	✓
Pluto	✓	✓		✓			

➤ Q1 2023 EARNINGS CALL HIGHLIGHTS

- On April 20, the WNBA and Scripps Sports announced a multi-year agreement to televise Friday night regular-season games on ION.
- On May 4, the Vegas Golden Knights and Scripps Sports announced a multi-year agreement to televise the National Hockey League team's games in Las Vegas and surrounding markets.
- On Jan. 5, Scripps launched a reorganization of the company that is expected to result in at least \$40 million in annual savings.
- Scripps and Nexstar, in collaboration with HPE and Sony, have built an ATSC 3.0 core network to lay the groundwork to leverage the new television standard to create new datacasting opportunities.



- At the end of the first quarter, the company renewed 26% of its pay TV households, a critical first step toward the successful renewal of 75% of its pay TV subscriber base this year.
- During the first quarter, connected TV revenue for Scripps' national networks grew 46% over Q1 2022.



➤ CREATING VALUE ON EVERY TV PLATFORM

“In addition to building value with journalism and live sports, we continue to focus on both existing and emerging TV platforms. Our sports distribution and high-quality Scripps News content will bolster the use of free, over-the-air television. We continue to build our connected TV distribution as well, and are seeing significant gains in advertising revenue there.”



– Scripps President and CEO Adam Symson, May 5, 2023

The E.W. Scripps Company

(NASDAQ: SSP) is a diversified media company focused

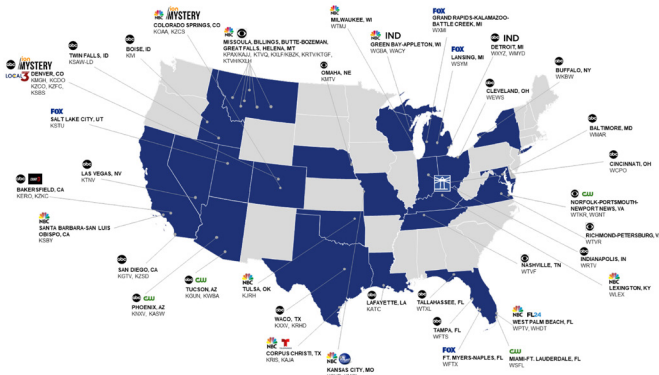
on creating a better-informed world. As one of the nation's largest local TV broadcasters, Scripps serves communities with quality, objective local journalism and operates a portfolio of 61 stations in 41 markets. The Scripps Networks reach nearly every American through the national news outlets Court TV and Scripps News and popular entertainment brands ION, Bounce, Defy TV, Grit, ION Mystery and Laff. Scripps is the nation's largest holder of broadcast spectrum. Scripps runs an award-winning investigative reporting newsroom in Washington, D.C., and is the longtime steward of the Scripps National Spelling Bee. Founded in 1878, Scripps has held for decades to the motto, "Give light and the people will find their own way."





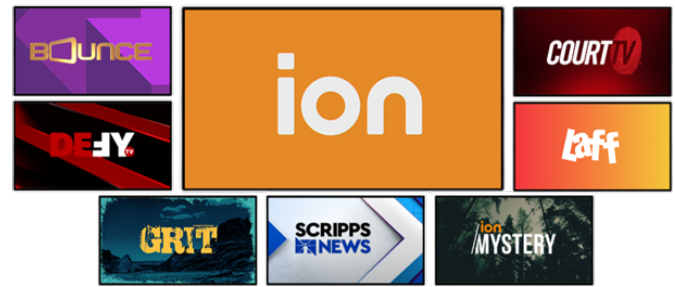
➤ SCRIPPS IS NOW ONE OF THE NATION'S LARGEST LOCAL AND NATIONAL TV NEWS AND ENTERTAINMENT COMPANIES

LOCAL MEDIA DIVISION



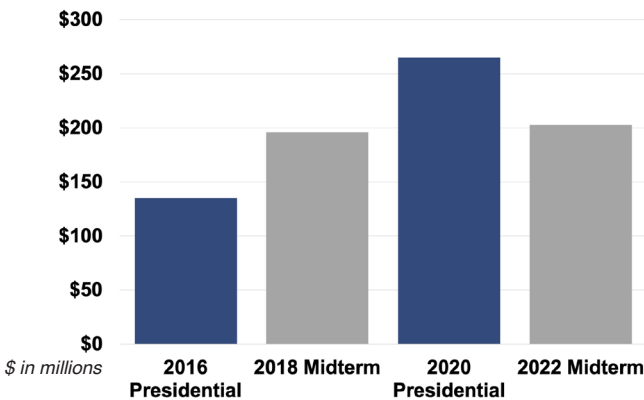
Scripps' Local Broadcast Group is comprised of 61 stations from coast to coast, including 42 Big Four network affiliates and 10 duopolies. Revenue in 2022 was \$1.5 billion.

SCRIPPS NETWORKS DIVISION

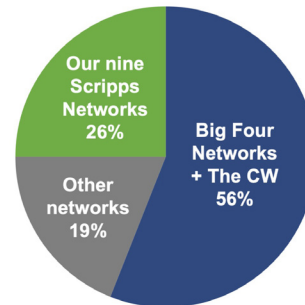


The Scripps Networks segment is comprised of a powerful portfolio of news and entertainment networks that reach every U.S. TV household through over-the-air broadcast, cable and satellite and all the major connected TV platforms. Revenue in 2022 was \$961 million.

➤ SCRIPPS DELIVERS RECORD MIDTERM POLITICAL REVENUE



➤ BECAUSE WE ARE LEADERS IN OVER-THE-AIR NETWORKS, SCRIPPS ALSO PLANS TO ACCELERATE GROWTH OF OTA VIEWING



Share of national network viewing within the OTA universe: Primetime, total viewers 2022
Source: Nielsen

➤ FINANCIAL RESULTS BY DIVISION

Local Media (in millions)	2023		2022			
	Q1	Q2	Q1	Q2	Q3	Q4
Core	\$141.3	\$157.3	\$157.7	\$146.9	\$164.2	
Political	3.5	5.8	24.0	63.2	105.6	
Distribution	163.4	159.6	171.1	164.7	160.0	
Other	3.6	4.0	3.0	3.6	3.6	
Segment operating revenue	311.9	326.7	355.8	378.4	433.4	
Segment costs & expenses	266.1	272.3	275.1	278.8	281.8	
Segment profit	45.8	54.4	80.7	99.6	151.6	

Scripps Networks (in millions)	2023		2022			
	Q1	Q2	Q1	Q2	Q3	Q4
Segment operating revenues	\$216.5	\$239.1	\$238.9	\$235.4	\$247.8	
Segment costs & expenses	164.9	154.0	165.6	163.4	167.8	
Segment profit	51.5	85.1	73.3	72.0	80.0	