UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-Q

(X) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES AND EXCHANGE ACT OF 1934
For the quarterly period ended March 31, 1998

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES AND EXCHANGE ACT OF 1934
For the transition period from ________________ to ________________

Commission File Number 33-43989

THE E. W. SCRIPPS COMPANY
(Exact name of registrant as specified in its charter)

Ohio	31-1223339
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification Number)
312 Walnut Street Cincinnati, Ohio	45202
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (513) 977-3000

Not Applicable
(Former name, former address and former fiscal year, if changed since last report.)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities and Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date. As of April 30, 1998 there were 61,581,488 of the Registrant's Class A Common Shares outstanding and 19,218,913 of the Registrant's Common Voting Shares outstanding.

INDEX TO THE E. W. SCRIPPS COMPANY

REPORT ON FORM 10-Q FOR THE QUARTER ENDED MARCH 31, 1998

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PART I

ITEM 1. FINANCIAL STATEMENTS

The information required by this item is filed as part of this Form 10-Q. See Index to Financial Information at page F-1 of this Form 10-Q.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The information required by this item is filed as part of this Form 10-Q. See Index to Financial Information at page F-1 of this Form 10-Q.

PART II

ITEM 1. LEGAL PROCEEDINGS

The Company is involved in litigation arising in the ordinary course of business, such as defamation actions and various governmental and administrative proceedings relating to renewal of broadcast licenses, none of which is expected to result in material loss.

ITEM 2. CHANGES IN SECURITIES

There were no changes in the rights of security holders during the quarter for which this report is filed.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

There were no defaults upon senior securities during the quarter for which this report is filed.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

No matters were submitted to a vote of security holders during the quarter for which this report is filed.

ITEM 5. OTHER INFORMATION

None.

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

Exhibits

The information required by this item is filed as part of this Form 10-Q. See Index to Exhibits at page E-1 of this Form 10-Q.

Reports on Form 8-K

No reports on Form 8-K were filed during the quarter for which this report is filed.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE E. W. SCRIPPS COMPANY

Dated: May 15, 1998   BY: /s/ D. J. Castellini
D. J. Castellini
Senior Vice President,
Finance & Administration

THE E. W. SCRIPPS COMPANY

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CONSOLIDATED BALANCE SHEETS

(in thousands)	March 31, 1998 (Unaudited)	As of December 31, 1997	March 31, 1997 (Unaudited)
ASSETS			
Current Assets:			
Cash and cash equivalents	$ 17,501	$ 14,321	$ 19,146
Short-term investments	3,135	3,105	20,500
Accounts and notes receivable (less allowances -$6,707, $6,305, $4,247)	187,548	218,310	177,298
Program rights and production costs	58,733	61,698	37,137
Inventories	19,295	13,685	12,647
Deferred income taxes	22,356	21,630	24,392
Miscellaneous	47,932	46,365	24,210
Total current assets	356,500	379,114	315,330
Investments	92,865	84,645	54,850
Property, Plant and Equipment	474,320	480,037	426,174
Goodwill and Other Intangible Assets	1,227,957	1,237,482	585,546
Other Assets:			
Program rights and production costs (less current portion)	33,181	32,546	30,087
Prepaid distribution fees (less current portion)	45,587	48,287	46,852
Miscellaneous	21,780	18,722	19,767
Total other assets	100,548	99,555	96,706
TOTAL ASSETS	$ 2,252,190	$ 2,280,833	$ 1,478,606

See notes to consolidated financial statements.

CONSOLIDATED BALANCE SHEETS

(in thousands, except share data)

	March 31, 1998 (Unaudited)	As of December 31, 1997	March 31, 1997 (Unaudited)
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current Liabilities:			
Current portion of long-term debt	$ 108,298	$ 171,254	$ 90,040
Accounts payable	87,887	90,408	66,197
Customer deposits and unearned revenue	40,219	39,395	32,256
Accrued liabilities:			
Employee compensation and benefits	39,758	41,645	29,540
Distribution fees	31,478	33,388	30,523
Miscellaneous	62,609	53,870	51,297
Total current liabilities	370,249	429,960	299,853
Deferred Income Taxes	92,949	88,051	65,912
Long-Term Debt (less current portion)	601,849	601,852	31,806
Other Long-Term Obligations and Minority Interests (less current portion)	115,282	112,008	110,632
Stockholders' Equity:			
Preferred stock, $.01 par - authorized: 25,000,000 shares; none outstanding			
Common stock, $.01 par:			
Class A - authorized: 120,000,000 shares; issued and outstanding: 61,553,530; 61,296,157; and 61,622,211 shares	616	613	616
Voting - authorized: 30,000,000 shares; issued and outstanding: 19,218,913; 19,333,711; and 19,333,711 shares	192	193	193
Total	808	806	809
Additional paid-in capital	263,889	259,739	277,148
Retained earnings	796,909	782,329	695,974
Unrealized gains (losses) on securities available for sale	15,064	11,397	1,696
Unvested restricted stock awards	(5,008)	(5,602)	(5,647)
Foreign currency translation adjustment	199	293	423
Total stockholders' equity	1,071,861	1,048,962	970,403
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 2,252,190	$ 2,280,833	$ 1,478,606

See notes to consolidated financial statements.

CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

(in thousands, except per share data)

	Three months ended March 31, 1998	Three months ended March 31, 1997
Operating Revenues:		
Advertising	$ 257,347	$ 204,294
Circulation	40,541	33,808
Licensing	14,584	16,224
Joint operating agency distributions	10,816	11,409
Affiliate fees	8,677	3,737
Program production	1,729	11,420
Other	13,115	9,818
Total operating revenues	346,809	290,710
Operating Expenses:		
Employee compensation and benefits	115,272	94,805
Newsprint and ink	36,348	27,351
Program, production and copyright costs	22,846	25,827
Other operating expenses	89,133	68,608
Depreciation	15,831	13,424
Amortization of intangible assets	9,924	4,844
Total operating expenses	289,354	234,859
Operating Income	57,455	55,851
Other Credits (Charges):		
Interest expense	(12,012)	(2,566)
Miscellaneous, net	(1,438)	113
Net other credits (charges)	(13,450)	(2,453)
Income Before Taxes and Minority Interests	44,005	53,398
Provision for Income Taxes	17,959	22,477
Income Before Minority Interests	26,046	30,921
Minority Interests	968	898
Net Income	$ 25,078	$ 30,023
Net Income per Share of Common Stock:		
Basic	$.31	$.37
Diluted	.31	.37

See notes to consolidated financial statements.

CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

(in thousands)

	Three months ended March 31, 1998	1997
Cash Flows from Operating Activities:		
Net income	$ 25,078	$ 30,023
Adjustments to reconcile net income to net cash flows from operating activities:		
Depreciation and amortization	25,755	18,268
Deferred income taxes	2,198	827
Minority interests in income of subsidiary companies	968	898
Prepaid distribution fee amortization greater (less) than payments	784	(2,946)
Other changes in certain working capital accounts, net	37,780	2,685
Miscellaneous, net	(2,660)	5,186
Net operating activities	89,903	54,941
Cash Flows from Investing Activities:		
Additions to property, plant and equipment	(12,090)	(8,896)
Purchase of investments	(4,285)	(10,950)
Change in certain short-term investments, net		(17,800)
Miscellaneous, net	1,254	525
Net investing activities	(15,121)	(37,121)
Cash Flows from Financing Activities:		
Payments on long-term debt	(62,991)	(11)
Dividends paid	(10,498)	(10,520)
Dividends paid to minority interests	(396)	(396)
Miscellaneous, net (primarily exercise of stock options)	2,283	2,108
Net financing activities	(71,602)	(8,819)
Increase in Cash and Cash Equivalents	3,180	9,001
Cash and Cash Equivalents:		
Beginning of year	14,321	10,145
End of period	$ 17,501	$ 19,146
Supplemental Cash Flow Disclosures:		
Interest paid, excluding amounts capitalized	$ 8,164	$ 664
Income taxes paid	5,740	7,406

See notes to consolidated financial statements.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
AND STOCKHOLDERS' EQUITY (UNAUDITED)

(in thousands, except share data)

	Common Stock	Additional Paid-in Capital	Retained Earnings	Accumulated Other Comprehensive Income	Unvested Restricted Stock Awards	Total Stockholders' Equity
Balances at December 31, 1996	$ 808	$ 272,703	$ 676,471	$ (150)	$ (5,241)	$ 944,591
Comprehensive income						
Net income			30,023			30,023
Increase in unrealized gains (losses) on securities available for sale, net of deferred income taxes of $1,635				2,409		2,409
Foreign currency translation adjustments				(140)		(140)
Total			30,023	2,269		32,292
Dividends: declared and paid - $.13 per share			(10,520)			(10,520)
Conversion of 136,671 Common Voting Shares to 136,671 Class A Common Shares						
192,300 Class A Common Shares issued pursuant to compensation plans	1	3,221			(1,137)	2,085
Tax benefits of compensation plans		1,224				1,224
Amortization of restricted stock awards					731	731
Balances at March 31, 1997	$ 809	$ 277,148	$ 695,974	$ 2,119	$ (5,647)	$ 970,403
Balances at December 31, 1997	$ 806	$ 259,739	$ 782,329	$ 11,690	$ (5,602)	$ 1,048,962
Comprehensive income:						
Net income			25,078			25,078
Unrealized holding gains arising in period				4,301		
Less: reclassification adjustment for gains included in net income, net of deferred income taxes of $317				(634)		
Net increase in unrealized gains (losses) on securities available for sale, net of deferred income taxes of $1,974				3,667		3,667
Foreign currency translation adjustments				(94)		(94)
Total			25,078	3,573		28,651
Dividends: declared and paid - $.13 per share			(10,498)			(10,498)
Conversion of 114,798 Common Voting Shares to 114,798 Class A Common Shares issued						
142,575 Class A Common Shares issued pursuant to compensation plans	2	2,538			(143)	2,397
Tax benefits of compensation plans		1,612				1,612
Amortization of restricted stock awards					737	737
Balances at March 31, 1998	$ 808	$ 263,889	$ 796,909	$ 15,263	$ (5,008)	$ 1,071,861

See notes to consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation - The financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q and Rule 10-01 of Regulation S-X. The information disclosed in the notes to consolidated financial statements included in the Company's Annual Report on Form 10-K for the year ended December 31, 1997 has not changed materially unless otherwise disclosed herein. Financial information as of December 31, 1997 included in these financial statements has been derived from the audited consolidated financial statements included in that report. In management's opinion all adjustments (consisting of normal recurring accruals) necessary for a fair presentation of the interim periods have been made.

Results of operations are not necessarily indicative of the results that may be expected for future interim periods or for the full year.

Net Income Per Share - The following table presents additional information about basic and diluted weighted-average shares outstanding:

(in thousands)

	Three months ended March 31, 1998	1997
Basic weighted-average shares outstanding	80,358	80,496
Effect of dilutive securities:		
Unvested restricted stock held by employees	198	207
Stock options held by employees	1,060	885
Diluted weighted-average shares outstanding	81,616	81,588

Comprehensive Income - The Company adopted Financial Accounting Standard No. 130 - Reporting Comprehensive Income in the first quarter of 1998.

2. ACQUISITIONS AND DIVESTITURES

A. Acquisitions

1998 - There were no acquisitions in the three months ended March 31, 1998.

1997 - There were no acquisitions in the three months ended March 31, 1997.

In October the Company acquired the newspaper and broadcast operations of Harte-Hanks Communications ("Harte-Hanks") for approximately $790,000,000 in cash. The Harte-Hanks newspaper operations include daily newspapers in Abilene, Corpus Christi, Plano, San Angelo and Wichita Falls, Texas, and a daily newspaper in Anderson, South Carolina. The Company immediately traded the Harte-Hanks broadcast operations for an approximate 56% controlling interest in The Television Food Network and $75,000,000 in cash. In August the Company traded its daily newspapers in Monterey and San Luis Obispo, California, for the daily newspaper in Boulder, Colorado.

The acquisitions have been accounted for as purchases. The acquired operations have been included in the Consolidated Statements of Income from the dates of acquisition. The following table summarizes, on an unaudited pro forma basis, the estimated combined results of operations of the Company and the acquired operations assuming the transactions had taken place at the beginning of the period. The pro forma information includes adjustments for interest expense that would have been incurred to finance the acquisition, additional depreciation based on the fair market value of the property, plant, and equipment, and amortization of the intangible assets acquired. The pro forma information excludes the results of operations of the Monterey and San Luis Obispo newspapers, and excludes the gain recognized on the transaction. The unaudited pro forma results of operations are not necessarily indicative of the results that actually would have occurred had the acquisition been completed at the beginning of the period.

(in thousands, except per share data)	Three months ended March 31, 1997
Operating revenues	$ 321,963
Net Income	21,234
Net income per share of common stock:	
Basic	$.26
Diluted	.26

B. Divestitures

1998 - The Company expects to sell Scripps Howard Productions, its Los Angeles-based fiction television production operation, in 1998.

1997 - In August the Company traded its Monterey and San Luis Obispo, California, daily newspapers for the daily newspaper in Boulder, Colorado, and in October terminated the joint operating agency and ceased operations of its newspaper in El Paso, Texas.

Included in the consolidated financial statements are the following results of divested operations (excluding gains on sale):

(in thousands)	Three months ended March 31, 1998	1997
Operating revenues		$ 20,100
Operating income (loss)	$ (900)	300

3. LONG-TERM DEBT

Long-term debt consisted of the following:

(in thousands)	March 31, 1998	As of December 31, 1997	March 31, 1997
Variable rate credit facilities	$ 478,480	$ 541,459	
6.625% note, due in 2007	99,862	99,858	
6.375% note, due in 2002	99,911	99,906	
7.375% notes, due in 1998	29,778	29,754	$ 29,682
6.17% note, due in 1997			90,000
Other notes	2,116	2,129	2,164
Total long-term debt	710,147	773,106	121,846
Current portion of long-term debt	108,298	171,254	90,040
Long-term debt (less current portion)	$ 601,849	$ 601,852	$ 31,806

The Company has a Competitive Advance and Revolving Credit Facility Agreement which permits aggregate borrowings up to $800,000,000 (the "Variable Rate Credit Facilities"). The Variable Rate Credit Facilities are comprised of two unsecured lines, one limited to $400,000,000 principal amount maturing in 1998, and the other limited to $400,000,000 principal amount maturing in 2002. Borrowings under the Variable Rate Credit Facilities are available on a committed revolving credit basis at the Company's choice of three short-term rates or through an auction procedure at the time of each borrowing. The Variable Rate Credit Facilities are also used by the Company in whole or in part, in lieu of direct borrowings, as credit support for its commercial paper. The weighted-average interest rate on the Variable Rate Credit Facilities was 5.60% at March 31, 1998, and 5.85% at December 31, 1997.

Certain long-term debt agreements contain maintenance requirements on net worth and coverage of interest expense and restrictions on incurrence of additional indebtedness. The Company is in compliance with all debt covenants.

Current maturities of long-term debt are classified as long-term to the extent they can be refinanced under existing long-term credit commitments.

4. SEGMENT INFORMATION

The Company's reportable segments are strategic businesses that offer different products and services. They are managed separately because each business requires different technology and marketing strategies. The Company evaluates performance based on results of operations before income taxes, interest, unusual items, and foreign exchange gains and losses. Intersegment sales, which primarily consist of programming produced for Home & Garden Television and Food Network, are generally recorded at cost.

No single customer provides more than 10% of the Company's revenue. The Company derives less than 10% of its revenues from markets outside of the U.S.

Financial information for the Company's business segments is as follows:

(in thousands)

	Three months ended March 31,	
	1998	1997
OPERATING REVENUES		
Newspapers	$ 215,126	$ 174,854
Broadcast television	74,815	72,696
Category television	29,106	9,549
Licensing and other media	29,142	34,279
Total	348,189	291,378
Eliminate intersegment revenue	(1,380)	(668)
Total	$ 346,809	$ 290,710
OPERATING INCOME		
Newspapers	$ 46,772	$ 41,128
Broadcast television	16,222	18,731
Category television	(3,458)	(2,884)
Licensing and other media	2,436	3,056
Corporate	(4,517)	(4,180)
Total	$ 57,455	$ 55,851
DEPRECIATION		
Newspapers	$ 10,211	$ 8,361
Broadcast television	3,926	3,759
Category television	959	516
Licensing and other media	488	478
Corporate	247	310
Total	$ 15,831	$ 13,424
AMORTIZATION OF INTANGIBLE ASSETS		
Newspapers	$ 5,743	$ 2,303
Broadcast television	2,405	2,440
Category television	1,674	
Licensing and other media	102	101
Total	$ 9,924	$ 4,844
OTHER NONCASH ITEMS		
Broadcast television	$ (695)	$ (1,015)
Category television	(5,301)	(4,329)
Licensing and other media	(1,602)	4,661
Total	$ (7,598)	$ (683)

Other noncash items include programming and program production expenses in excess of (less than) the amounts paid, and, for category television, amortization of prepaid distribution fees in excess of (less than) distribution fee payments.

(in thousands)

	Three months ended March 31, 1998	1997
ADDITIONS TO PROPERTY, PLANT AND EQUIPMENT		
Newspapers	$ 6,312	$ 6,157
Broadcast television	5,093	2,107
Category television	303	280
Licensing and other media	67	188
Corporate	315	164
Total	$ 12,090	$ 8,896
BUSINESS ACQUISITIONS AND OTHER ADDITIONS TO LONG-LIVED ASSETS		
Newspapers	$ 331	$ 41
Broadcast television	70	600
Category television	2,745	8,796
Licensing and other media	3,825	8,959
Corporate		1,350
Total	$ 6,971	$ 19,746
ASSETS		
Newspapers	$ 1,297,009	$ 692,802
Broadcast television	478,658	493,435
Category television	284,821	108,312
Licensing and other media	133,410	98,259
Corporate	58,292	85,798
Total	$ 2,252,190	$ 1,478,606

Other additions to long-lived assets include investments and prepaid distribution fees. Corporate assets are primarily cash, investments, and refundable and deferred income taxes.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The E. W. Scripps Company ("Company") operates in three reportable segments: newspapers, broadcast television and category television. The newspaper segment includes 20 daily newspapers in the U.S. The broadcast television segment includes nine network-affiliated stations. Category television includes Home & Garden Television ("HGTV"), The Television Food Network ("Food Network"), and the Company's 12% equity interest in SportSouth, a regional cable television network. Licensing and other media aggregates the Company's operating segments that are too small to report separately, including syndication and licensing of news features and comics, television program production, and publication of independent telephone directories.

All per share disclosures included in management's discussion and analysis of financial condition and results of operation are on a diluted basis.

Consolidated results of continuing operations were as follows:

(in thousands, except per share data)	1998	Year-to-Date Change	1997
Operating revenues:			
Newspapers	$ 215,126	30.3 %	$ 165,059
Broadcast television	74,815	2.9 %	72,696
Category television	29,106		9,549
Licensing and other media	29,142	21.4 %	24,008
Total	348,189	28.3 %	271,312
Eliminate intersegment revenue	(1,380)		(668)
Divested operating units			20,066
Total operating revenues	$ 346,809	19.3 %	$ 290,710
Operating income:			
Newspapers	$ 46,772	15.7 %	$ 40,421
Broadcast television	16,222	(13.4)%	18,731
Category television	(3,458)	(19.9)%	(2,884)
Licensing and other media	3,354	(2.9)%	3,453
Corporate	(4,517)		(4,180)
Total	58,373	5.1 %	55,541
Divested operating units	(918)		310
Total operating income	57,455	2.9 %	55,851
Interest expense	(12,012)		(2,566)
Miscellaneous, net	(1,438)		113
Income taxes	(17,959)		(22,477)
Minority interest	(968)		(898)
Net income	$ 25,078	(16.5)%	$ 30,023
Net income per share of common stock	$.31	(16.2)%	$.37

(in thousands)	1998	Year-to-Date Change	1997
Other Financial and Statistical Data - excluding divested operations:			
Total advertising revenues	$ 257,347	29.9 %	$ 198,055
Advertising revenues as a percentage of total revenues	73.9 %		73.0 %
EBITDA:			
Newspapers	$ 62,726	24.1 %	$ 50,549
Broadcast television	22,553	(9.5)%	24,930
Category television	(825)	65.2 %	(2,368)
Licensing and other media	3,912	(2.2)%	4,000
Corporate	(4,270)		(3,870)
Total	$ 84,096	14.8 %	$ 73,241
Effective income tax rate	40.8 %		42.1 %
Weighted-average shares outstanding	81,616	0.0 %	81,588
Cash provided by operating activities	$ 89,903		$ 54,941
Capital expenditures	12,090		8,326
Business acquisitions and other additions to long-lived assets	6,971		19,746
Increase (decrease) in long-term debt	(62,991)		(11)
Dividends paid, including minority interests	10,894		10,916

Earnings before interest, income taxes, depreciation and amortization ("EBITDA") is included in the discussion of segment results because:

Management believes the year-over-year change in EBITDA is a more useful measure of year-over-year economic performance than the change in operating income because, combined with information on capital spending plans, it is more reliable. Changes in amortization and depreciation have no impact on economic performance. Depreciation is a function of capital spending, which is important and is separately disclosed.

Banks and other lenders use EBITDA to determine the Company's borrowing capacity.

Financial analysts and acquirors use EBITDA, combined with capital spending requirements, to value communications media companies.

EBITDA should not, however, be construed as an alternative measure of the amount of the Company's income or cash flows from operating activities as EBITDA excludes significant costs of doing business.

In October 1997 the Company acquired the newspaper and broadcast operations of Harte-Hanks Communications ("Harte-Hanks"). The Company immediately traded the Harte-Hanks broadcast operations for an approximate 56% controlling interest in Food Network. The average balance of outstanding debt increased $620,000,000 to $742,000,000 as long-term debt was used to finance the acquisitions. The estimated reduction in earnings per share due to the HHC Newspaper Operations and Food Network acquisitions was $.08 per share in the first quarter of 1998.

The Company expects to sell Scripps Howard Productions ("SHP"), its Los Angeles-based fiction television production operation, in 1998. In August 1997 the Company traded its Monterey and San Luis Obispo, California, daily newspapers for the daily newspaper in Boulder, Colorado. In October 1997 the Company terminated the joint operating agency and ceased operations of its newspaper in El Paso, Texas. Operating results for SHP and the Monterey, San Luis Obispo, and El Paso newspapers are included in "Divested Operations".

Licensing and other media revenues increased as the Company published its first independent yellow pages directory.

Operating results for the Company's reportable segments, excluding Divested Operations, are presented on the following pages. The results of Divested Operations are excluded from the segment operating results because management believes they are not relevant to understanding the Company's ongoing operations.

NEWSPAPERS - Operating results, excluding Divested Operations, were as follows:

(in thousands)	Year-to-Date 1998	Change	1997
Operating revenues:			
Local	$ 65,024	26.4 %	$ 51,462
Classified	65,104	36.1 %	47,828
National	6,369	16.9 %	5,447
Preprint and other	21,735	42.0 %	15,311
Newspaper advertising	158,232	31.8 %	120,048
Circulation	40,541	28.6 %	31,518
Joint operating agency distributions	10,816	(0.8)%	10,901
Other	5,537	113.6 %	2,592
Total operating revenues	215,126	30.3 %	165,059
Operating expenses:			
Employee compensation and benefits	71,351	31.4 %	54,293
Newsprint and ink	36,348	38.5 %	26,244
Other	44,701	31.6 %	33,973
Depreciation and amortization	15,954	57.5 %	10,128
Total operating expenses	168,354	35.1 %	124,638
Operating income	$ 46,772	15.7 %	$ 40,421
Other Financial and Statistical Data:			
EBITDA	$ 62,726	24.1 %	$ 50,549
Percent of operating revenues:			
Operating income	21.7 %		24.5 %
EBITDA	29.2 %		30.6 %
Capital expenditures	$ 6,312		$ 5,705
Business acquistions and other additions to long-lived assets	331		41

The acquired newspapers provided 76% of the increase in total operating revenues. Total operating revenues increased 7.1% and advertising revenues increased 7.9% on a pro forma basis, assuming all newspapers were owned for the full period in both years. Advertising volume increased 5.1% on the same pro forma basis.

Excluding the acquired newspapers, employee compensation increased 4.8% and other operating expenses increased 7.7% in the first quarter.

Newsprint prices in the first quarter of 1998 were approximately 13% higher than in the first quarter of 1997. On a pro forma basis, consumption increased approximately 5%. At the current price, the cost of newsprint will increase approximately 30% in the second quarter and 20% in the second half of the year, including the effects of the acquired newspapers.

BROADCAST TELEVISION - Operating results were as follows:

(in thousands)	1998	Year-to-Date Change	1997
Operating revenues:			
Local	$ 39,656	3.2 %	$ 38,424
National	30,082	2.1 %	29,457
Political	330		89
Other	4,747	0.4 %	4,726
Total operating revenues	74,815	2.9 %	72,696
Operating expenses:			
Employee compensation and benefits	26,499	4.2 %	25,436
Program and copyright costs	13,373	21.1 %	11,042
Other	12,390	9.8 %	11,288
Depreciation and amortization	6,331	2.1 %	6,199
Total operating expenses	58,593	8.6 %	53,965
Operating income	$ 16,222	(13.4)%	$ 18,731
Other Financial and Statistical Data:			
EBITDA	$ 22,553	(9.5)%	$ 24,930
Percent of operating revenues:			
Operating income	21.7 %		25.8 %
EBITDA	30.1 %		34.3 %
Capital expenditures	$ 5,093		$ 2,107
Business acquisitions and other additions to long-lived assets	70		600

The demand for advertising time was soft in most of the Company's television markets in the first quarter and is expected to remain soft in the second quarter. Weak ratings for ABC network programming in the Company's six largest markets contributed to the dampened revenue growth.

The increase in program costs is primarily due to the higher cost of the popular talk show "The Rosie O'Donnell Show," which is carried by five stations. The costs of developing locally-produced shows contributed to the increase in other operating expenses. The increase in capital expenditures is due to the construction of a new building for the Phoenix station.

CATEGORY TELEVISION - Operating results were as follows:

(in thousands)	1998	Year-to-Date Change	1997
Operating revenues:			
Advertising	$ 19,404	242.9 %	$ 5,658
Affiliate fees	8,677	132.2 %	3,737
Other	1,025		154
Total operating revenues	29,106		9,549
Operating expenses:			
Employee compensation and benefits	8,379	193.8 %	2,852
Programming and production costs	8,486	87.0 %	4,538
Other	13,066	188.6 %	4,527
Depreciation and amortization	2,633		516
Total operating expenses	32,564	161.9 %	12,433
Operating income (loss)	$ (3,458)		$ (2,884)
Other Financial and Statistical Data:			
EBITDA	$ (825)		$ (2,368)
Capital expenditures	$ 303		$ 280
Business acquisitions and other additions to long-lived assets	2,745		8,796

The October 1997 acquisition of Food Network provided approximately 45% of the increase in operating revenues. The remaining increase in advertising and affiliate fee revenues is primarily due to the increase in cable television systems that carry HGTV, and, therefore, the increase in potential audience. According to the Nielsen Homevideo Index, HGTV was telecast to 40.2 million homes in March 1998, up 15.1 million from March 1997. Food Network was telecast to 31.7 million homes in March 1998, up 9.7 million from March 1997.

Other operating revenues includes the sale of merchandise and the sale of programming in international markets.

The increases in operating expenses are consistent with the increases in revenue.

EBITDA for HGTV was $1,800,000 in 1998 and ($2,100,000) in 1997. Operating income (losses) for HGTV totaled $1,200,000, $600,000 after-tax, $.01 per share, in 1998 and ($2,600,000), ($1,600,000) after-tax, ($.02) per share, in 1997. EBITDA for Food Network was ($2,400,000) in 1998. Operating income (losses) for Food Network totaled ($4,400,000), ($2,900,000) after-tax, ($.04) per share, in 1998.

LIQUIDITY AND CAPITAL RESOURCES

The Company generates significant cash flow from operating activities, primarily from its newspaper and broadcast television operating segments. There are no significant legal or other restrictions on the transfer of funds among the Company's business segments.
Cash flow provided by the operating activities of the newspaper and broadcast television segments in excess of the capital expenditures of those segments are used primarily to invest in the category television segment, to fund corporate expenditures, or to invest in new businesses. Management expects total cash flow from operating activities in 1998 will be sufficient to meet the Company's expected total capital expenditures, required interest payments and dividend payments. The Company expects to extend the $400,000,000 one-year portion of its variable rate credit facility, or to refinance the borrowings under that line.

Cash flow provided by continuing operating activities was $89,900,000 in 1998 compared to $54,900,000 in 1997. The improvement was due to the increase in EBITDA and a decrease in accounts receivable from customers.

In 1997 the Board of Directors authorized, subject to business and market conditions, the purchase of up to 4,000,000 of the Company's Class A Common Shares. The Company did not purchase any shares in the first quarter of 1998.

Net debt (borrowings less cash equivalent and other short-term investments) totaled $707,000,000 at March 31, 1998 and was 40% of total capitalization. Management believes the Company's cash flow from operations and substantial borrowing capacity, taken together, provide adequate resources to fund expansion of existing businesses and the development or acquisition of new businesses.

THE E. W. SCRIPPS COMPANY

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RATIO OF EARNINGS TO FIXED CHARGES

EXHIBIT 12

(in thousands)

	Three months ended March 31, 1998	1997
EARNINGS AS DEFINED:		
Earnings from operations before income taxes after eliminating undistributed earnings of 20%- to 50%-owned affiliates	$ 44,425	$ 54,097
Fixed charges excluding capitalized interest and preferred stock dividends of majority-owned subsidiary companies	13,234	3,429
Earnings as defined	$ 57,659	$ 57,526
FIXED CHARGES AS DEFINED:		
Interest expense, including amortization of debt issue costs	$ 12,012	$ 2,566
Interest capitalized	31	203
Portion of rental expense representative of the interest factor	1,222	863
Preferred stock dividends of majority-owned subsidiary companies	20	20
Fixed charges as defined	$ 13,285	$ 3,652
RATIO OF EARNINGS TO FIXED CHARGES	4.34	15.75

5
1000

3-MOS
DEC-31-1998
MAR-31-1998
17,501
3,135
194,255
6,707
19,295
356,500
870,232
395,912
2,252,190
370,249
601,849
0
0
808
1,071,053
2,252,190
0
346,809
0
0
287,438
1,916
12,012
44,005
17,959
25,078
0
0
0
25,078
$.31
$.31

5

1000

9-MOS	6-MOS	YEAR	3-MOS
DEC-31-1997	DEC-31-1997	DEC-31-1996	DEC-31-1996
SEP-30-1997	JUN-30-1997	DEC-31-1996	MAR-31-1996
14,597	13,794	10,145	12,871
0	33,389	2,700	0
174,226	181,318	186,661	152,002
4,915	4,834	3,974	3,534
12,683	12,705	11,753	12,941
317,953	334,519	309,024	226,429
806,709	801,755	781,903	755,150
376,378	375,488	351,200	326,265
1,522,910	1,502,360	1,463,613	1,652,598
234,966	296,224	323,402	208,986
52,671	31,819	31,793	31,824
0	0	0	0
0	0	0	0
811	809	808	803
1,032,072	1,001,405	943,783	1,216,660
1,522,910	1,502,360	1,463,613	1,652,598
0	0	0	0
882,403	596,222	1,121,858	254,245
0	0	0	0
0	0	0	0
700,747	467,025	910,115	215,312
5,869	2,985	5,892	1,457
7,350	5,050	9,629	1,413
190,813	121,643	219,587	35,681
80,873	51,205	86,011	15,274
107,180	68,602	130,140	19,720
0	0	27,263	9,595
0	0	0	0
0	0	0	0
107,180	68,602	157,403	29,315
$1.33	$.85	$1.62	$.25
$1.31	$.84	$1.61	$.24